

The Gazette of India

EXTRAORDINARY

PART II—Section 3—Sub-section (ii)

PUBLISHED BY AUTHORITY

No. 283] NEW DELHI, FRIDAY, NOVEMBER 17, 1961/KARTIKA 26, 1883

MINISTRY OF COMMERCE AND INDUSTRY

NOTIFICATION

New Delhi, the 17th November 1961

S.O. 2732.—Whereas in the opinion of the Central Government, it is expedient so to do:

Now, therefore, in exercise of the powers conferred by Sub-section (1) of Section 12 of the Forward Contracts (Regulation) Act 1952 (74 of 1952), the Central Government hereby makes the following amendment of the Bye-laws of the East India Jute and Hessian Exchange Ltd., Calcutta, for trading in hedge contracts in raw jute and jute goods, namely:—

In the said Bye-laws:—

After Bye-law 94(c), the following words shall be added, namely:—

“Provided however that in case where the Association declares the existence of an emergency and decides to add A Twills and/or Heavy Cess packed in bales of 400 bags each, as the alternate tenderable varieties for delivery under the Standard Contract No. II for any particular delivery month or months, the unit of bales of the said varieties tenderable under the contract will be 37 bales (made up of one or more Pucca delivery orders) instead of the unit of 50 bales deliverable under the said contract, and the price to be paid shall be on the basis of the price of goods so delivered.”

In pursuance of the proviso to Sub-section (4) of Section 12 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government, in the interest of the trade, dispenses with the condition of previous publication of the amendment aforesaid in the Gazette of India.

[No. 33(9)-TMP/FMC/60]

K. V. VENKATACHALAM, Jt. Secy.

(1685)

